

B. BOARD OF INVESTMENTS

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>( Obligation-Based )</u>		<u>( Cash-Based )</u>
	<u>2017</u>	<u>2018</u>	<u>2019</u>
New General Appropriations	<u>390,574</u>	<u>412,372</u>	<u>385,553</u>
General Fund	390,574	412,372	385,553
Automatic Appropriations	<u>12,267</u>	<u>13,432</u>	<u>14,691</u>
Retirement and Life Insurance Premiums	12,267	13,432	14,691
Continuing Appropriations	<u>16,085</u>		
Unobligated Releases for Capital Outlays			
R.A. No. 10717	1,352		
Unobligated Releases for MOOE			
R.A. No. 10717	14,733		

Budgetary Adjustment(s)	<u>14,013</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	10,470		
Pension and Gratuity Fund	<u>3,543</u>		
Total Available Appropriations	432,939	425,804	400,244
Unused Appropriations	( <u>15,364</u> )		
Unobligated Allotment	( <u>15,364</u> )		
TOTAL OBLIGATIONS	<u>417,575</u>	<u>425,804</u>	<u>400,244</u>
	=====	=====	=====

EXPENDITURE PROGRAM  
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	( Obligation-Based )		( Cash-Based )
	2017 Actual	2018 Current	2019 Proposed
General Administration and Support	<u>211,887,000</u>	<u>183,536,000</u>	<u>193,628,000</u>
Regular	<u>211,887,000</u>	<u>183,536,000</u>	<u>193,628,000</u>
PS	73,082,000	52,080,000	65,676,000
MOOE	108,733,000	113,256,000	127,176,000
CO	30,072,000	18,200,000	776,000
Operations	<u>169,386,000</u>	<u>242,268,000</u>	<u>206,616,000</u>
Regular	<u>169,386,000</u>	<u>178,530,000</u>	<u>179,455,000</u>
PS	100,983,000	110,662,000	116,917,000
MOOE	68,283,000	67,868,000	62,538,000
CO	120,000		
Projects / Purpose		<u>63,738,000</u>	<u>27,161,000</u>
MOOE		63,738,000	27,161,000
Projects / Purpose	<u>36,302,000</u>		
MOOE	35,311,000		
CO	991,000		
TOTAL AGENCY BUDGET	<u>417,575,000</u>	<u>425,804,000</u>	<u>400,244,000</u>
Regular	<u>381,273,000</u>	<u>362,066,000</u>	<u>373,083,000</u>
PS	174,065,000	162,742,000	182,593,000
MOOE	177,016,000	181,124,000	189,714,000
CO	30,192,000	18,200,000	776,000
Projects / Purpose	<u>36,302,000</u>	<u>63,738,000</u>	<u>27,161,000</u>
MOOE	35,311,000	63,738,000	27,161,000
CO	991,000		

## STAFFING SUMMARY

	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	305	305	305
Total Number of Filled Positions	225	219	219

## Proposed New Appropriations Language

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder.....  
 .....P 385,553,000  
 =====

## OPERATIONS BY PROGRAM

	PROPOSED 2019 ( Cash-Based )			
	PS	MOOE	CO	TOTAL
INDUSTRY DEVELOPMENT PROGRAM	37,994,000	40,989,000		78,983,000
INVESTMENT PROMOTION PROGRAM	68,974,000	48,710,000		117,684,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 ( Cash-Based )  
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	167,902,000	216,875,000	776,000	385,553,000
National Capital Region (NCR)	167,902,000	216,875,000	776,000	385,553,000
TOTAL AGENCY BUDGET	167,902,000	216,875,000	776,000	385,553,000

## SPECIAL PROVISION(S)

- Reporting and Posting Requirements. The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects ( Cash-Based )

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	60,934,000	127,176,000	776,000	188,886,000
100000100001000	General Management and Supervision	51,798,000	127,176,000	776,000	179,750,000
100000100002000	Administration of Personnel Benefits	9,136,000			9,136,000
Sub-total, General Administration and Support		60,934,000	127,176,000	776,000	188,886,000
3000000000000000	Operations	106,968,000	89,699,000		196,667,000
3100000000000000	00 : Competitive Industries Developed	37,994,000	40,989,000		78,983,000
3101000000000000	INDUSTRY DEVELOPMENT PROGRAM	37,994,000	40,989,000		78,983,000
310100100001000	Policy Analysis and Advocacy Formulation	14,061,000	10,502,000		24,563,000
310100100002000	Implementation of the Comprehensive National Industrial Strategy	23,933,000	12,374,000		36,307,000
Project(s)					
Locally-Funded Project(s)			18,113,000		18,113,000
310100200001000	Industry Development Program		18,113,000		18,113,000
3200000000000000	00 : Investments Increased	68,974,000	48,710,000		117,684,000
3201000000000000	INVESTMENT PROMOTION PROGRAM	68,974,000	48,710,000		117,684,000
320100100001000	Promotion of Foreign Investments	12,812,000	15,095,000		27,907,000
320100100002000	Promotion of Local Investments	14,034,000	15,982,000		30,016,000
320100100003000	Registration and Supervision of Investment Projects	23,440,000	1,709,000		25,149,000
320100100004000	Dispensation of Incentives	10,279,000	3,284,000		13,563,000
320100100005000	Provision of Investment Counselling and Aftercare Services	8,409,000	3,592,000		12,001,000
Project(s)					
Locally-Funded Project(s)			9,048,000		9,048,000
320100200001000	Comprehensive Automotive Resurgence Strategy (CARS)		9,048,000		9,048,000
Sub-total, Operations		106,968,000	89,699,000		196,667,000
TOTAL NEW APPROPRIATIONS		P 167,902,000	P 216,875,000	P 776,000	P 385,553,000

Obligations, by Object of ExpendituresCYs 2017-2019  
(In Thousand Pesos)

	( Obligation-Based )		( Cash-Based )
	2017	2018	2019
<b>Current Operating Expenditures</b>			
<b>Personnel Services</b>			
<b>Civilian Personnel</b>			
Permanent Positions			
Basic Salary	101,640	111,922	122,433
<b>Total Permanent Positions</b>	<b>101,640</b>	<b>111,922</b>	<b>122,433</b>
Other Compensation Common to All			
Personnel Economic Relief Allowance	5,350	5,400	5,256
Representation Allowance	3,586	2,334	2,472
Transportation Allowance	2,986	2,334	2,472
Clothing and Uniform Allowance	1,145	1,125	1,314
Overtime Pay	421		
Mid-Year Bonus - Civilian	8,229	9,326	10,204
Year End Bonus	8,402	9,326	10,204
Cash Gift	1,108	1,125	1,095
Productivity Enhancement Incentive	1,118	1,125	1,095
Performance Based Bonus	4,044		
Step Increment		280	307
Collective Negotiation Agreement	5,600		
<b>Total Other Compensation Common to All</b>	<b>41,989</b>	<b>32,375</b>	<b>34,419</b>
Other Compensation for Specific Groups			
Other Personnel Benefits	398		
Anniversary Bonus - Civilian	2,090		
<b>Total Other Compensation for Specific Groups</b>	<b>2,488</b>		
Other Benefits			
Retirement and Life Insurance Premiums	12,258	13,432	14,691
PAG-IBIG Contributions	269	268	264
PhilHealth Contributions	889	900	1,176
Employees Compensation Insurance Premiums	269	268	264
Retirement Gratuity	6,783		
Loyalty Award - Civilian			210
Terminal Leave	7,480	3,577	9,136
<b>Total Other Benefits</b>	<b>27,948</b>	<b>18,445</b>	<b>25,741</b>
<b>TOTAL PERSONNEL SERVICES</b>	<b>174,065</b>	<b>162,742</b>	<b>182,593</b>
<b>Maintenance and Other Operating Expenses</b>			
Travelling Expenses	25,200	25,845	24,186
Training and Scholarship Expenses	5,810	5,600	5,601
Supplies and Materials Expenses	17,811	15,490	15,616
Utility Expenses	9,839	9,515	9,579
Communication Expenses	5,988	6,514	9,005
Awards/Rewards and Prizes	874	300	900
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,570	1,816	1,816
Professional Services	36,686	51,029	30,772
General Services	40,928	48,297	45,666
Repairs and Maintenance	3,399	4,000	3,576
Taxes, Insurance Premiums and Other Fees	1,042	1,100	1,360
Other Maintenance and Operating Expenses			
Advertising Expenses	2,577	3,510	5,128
Printing and Publication Expenses	3,096	3,780	3,449
Representation Expenses	18,955	16,201	13,983

Transportation and Delivery Expenses	473	30	31
Rent/Lease Expenses	30,575	37,334	36,322
Subscription Expenses	7,504	14,501	9,885
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<u>212,327</u>	<u>244,862</u>	<u>216,875</u>
<b>TOTAL CURRENT OPERATING EXPENDITURES</b>	<u>386,392</u>	<u>407,604</u>	<u>399,468</u>
<b>Capital Outlays</b>			
Property, Plant and Equipment Outlay			
Infrastructure Outlay	3,800	4,000	
Machinery and Equipment Outlay	25,893	2,000	776
Transportation Equipment Outlay	1,490		
Furniture, Fixtures and Books Outlay		1,000	
Intangible Assets Outlay		11,200	
<b>TOTAL CAPITAL OUTLAYS</b>	<u>31,183</u>	<u>18,200</u>	<u>776</u>
<b>GRAND TOTAL</b>	<u>417,575</u>	<u>425,804</u>	<u>400,244</u>

**STRATEGIC OBJECTIVES**

SECTOR OUTCOME : 1. Economic opportunities in industry and services expanded  
2. Access to economic opportunities in industry and services for MSMEs, cooperatives and Overseas Filipinos increased

ORGANIZATIONAL OUTCOME : 1. Competitive industries developed  
2. Investments increased

**PERFORMANCE INFORMATION**

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2017 GAA Targets</u>	<u>2017 Actual</u>
Competitive industries developed towards realizing the country's industrialization strategy		
% share of manufacturing to GDP	24.25%	23.58%
% increase in employment generated in manufacturing sector	2.0% (3,907,344)	2.29%
Investments increased		
% increase in the amount of BOI-approved investments	7% (P419.88B)	39.52% (P616.76B)
No. of employment generated by BOI-approved companies	70,485	76,595

<u>MFO / Performance Indicators</u>	<u>2017 GAA Targets</u>	<u>2017 Actual</u>
<b>MFO 1: INDUSTRY DEVELOPMENT AND INVESTMENT POLICY SERVICES</b>		
No. of plans and policies updated, issued and disseminated	12	30
Ave. % of stakeholders who rate the plans and policies as satisfactory or better	95%	100%
% of policies updated over the last three (3) years	90%	100%

No. of incentive applications processed	3,150	3,522
% of complete staff work in all incentive applications	95%	95%
% of endorsement to the Bureau of Internal Revenue within the agreed timeframe	95%	95%
MFO 2: INVESTMENT PROMOTION AND FACILITATION SERVICES		
No. of investors assisted	4,504	6,116
% of investors who rate the assistance as satisfactory or better	91%	100%
% of investors' requests for assistance responded to within three (3) days	92%	100%
No. of promotional events	492	569
Ave. % of participants who rate the promotional events as satisfactory or better	90%	100%
% of promotional events that were conducted according to original schedule	91%	100%

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>2018 GAA Targets</u>	<u>Baseline</u>	<u>2019 Targets</u>
1. Competitive industries developed			
INDUSTRY DEVELOPMENT PROGRAM			
Outcome Indicator(s)			
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	23.8-24.4%	23.6%	24.2%
2. Manufacturing employment as percentage of total employment	9.9%	8.6%	10.4%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	PhP534 B (10% annual increase)	PhP617 B (39.52% increase over 2016)	PhP748 B (10% annual increase)
Output Indicator(s)			
1. Number of programs, activities, projects implemented for the identified priority sectors	7	12	12
2. Number of policies developed and approved in support of Industry Development Program	15	12	15
2. Investments increased			
INVESTMENT PROMOTION PROGRAM			
Outcome Indicator(s)			
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP829.99 B (10% annual increase)	PhP908.67 B (32.47% increase over 2016)	PhP970 B (10% annual increase)
2. Number of employment generated from IPA-approved projects	236,400	217,561	286,000
Output Indicator(s)			
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	150	152	220
2. Percentage of applications for registration processed within five (5) weeks	95%	82%	87%